

Tribute to the late President of ICPAP

The President of ICPAP Mr. Muhammad Aslam Aryan passed away on January 2nd 2017. His sudden death left many in shock and disbelief. The late president was very active for the betterment of ICPAP even during his last days. His contribution towards this institute is spread over a period of more than twenty five years. As a founding member he and his team started this great institute from a scratch. After becoming the third president, under his guidance this

Institute became a global professional accountancy body whose presence was felt in almost every part of the world. His tenure as a president is highlighted by:

- Full Audit rights in UAE
- Member ship of MECA CFO Alliance
- MoU with Afaaq Islamic Finance to start CPA Islamic
- Membership of Pakistan Association

- 37 other MoUs and MRAs with various professional bodies and Universities across the world.

Apart from above his contributions towards academic development of CPA Program, administrative and professional development of the ICPAP as an organization are so massive that they will be remembered for a long time.

It was an honor for the whole team of ICPAP to work under his supervision and guidance. The Management of ICPAP truly misses the great President and stands

unanimously united to continue with the same spirit and motivation by upholding the same principles and directions as set by the late president.



Website: www.icpap.com.pk
Email for Feedback and Articles:
dir@icpap.com.pk

Prof Doctor Majid Rasheed to be the new President.

As a result of the meeting of the Executive Council of ICPAP the vice president was unanimously appointed as the new president of ICPAP. Doctor Majid Rasheed who is also a founding member of ICPAP and is an



FCPA is a well-known figure in the academic circles of the country for his service in Allama Iqbal Open University as head of Department for in Business Administration. He was serving ICPAP as Vice President before and is now rightfully elected as the new president of ICPAP



Executive Council Convenes Meeting

After the sudden and shocking death of the president the Executive Council of ICPAP convened a meeting on January 10th 2017 at the head office of ICPAP in Islamabad to condole the death of Mr. Muhammad Aslam Aryan, to appoint new president and to fill the vacant position of the Executive Council.

It was resolved unanimously that Prof. Doctor Majid Rasheed be appointed as the new President of ICPAP and Mr. Muhammad Hashir Aslam be appointed as member of the Executive council in place of Mr. Muhammad Aslam Aryan.

This Issue

Tribute to the late President P.1

Executive Council Meeting P.2

CPA IQN Fee Discount P.3

Article P.4

CPA Pakistan Presentation in UAE

Mr. Imran Hasnain Jaffery regional, coordinator of ICPAP in UAE held a presentation at Raviz Center Point Hotel in Dubai on January 26th, 2017.

He has been arranging similar events for several years and is successful in attracting large number of audience in UAE.

ICPAP congratulates him on arranging another successful and high-profile presentation in UAE.



CPA IQN Offers Special Discount for CPA Pakistan Members worldwide

ICPAP is pleased to announce that CPA IQN offered jointly by Scottish Qualification Authority (SQA) and International Qualifications Network (IQN) has made an offer for the CPA Pakistan members worldwide to acquire CPA IQN qualification by paying specially discounted fee.

ICPAP received an email in this regard from IQN that is reproduced below:

“ Greetings from IQN.

We are glad to inform you that we are offering 50% waiver only for ICPAP members in claiming CPA UK certificate awarded by Scottish Qualifications Authority.

We are requesting you to circulate the below information to your members worldwide to take the advantage of waiver as being a member of ICPAP.



Dear Student

Take advantage of waiver as being a member of ICPAP. First 50 ICPAP members will get 50% waiver in claiming CPA UK certificate awarded by Scottish Qualifications Authority. The offer is valid only until **Feb 28, 2017**. The offer is valid for **first 50 applications only.**”

It is indeed a great opportunity for the members of ICPAP as CPA IQN is a great qualification. It has equivalency to Level 7 in England and Level 8 in Scotland. The levels mentioned above are equivalent to Masters.

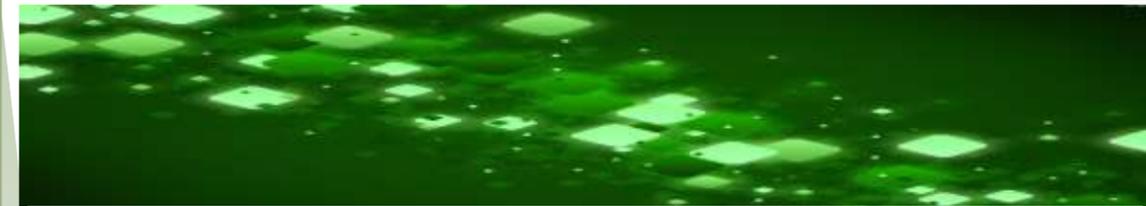
Achieving CPA IQN and hence equivalency to Masters in U.K is indeed a great route for career development and further study.

Members of CPA Pakistan are therefore encouraged to apply and contact the head office of CPA Pakistan for further details and assistance.



List of candidates inducted as members from November till January

Name	Membership No.
Muhammad Rameez Nazeer Bhutta	M-1760
Syed Nabi Hussain	M-1759
Akhtar Rasul	M-1758
Arsalan Rasool	M-1757
Muhammad Faraz	M-1756
Zia Ur Rehman	M-1755
Farooq Suleman	M-1754
Muhammad Atif Fayyaz	M-1753
Umar Nawaz Kayani	M-1752
Sirajuddin	M-1751
Muhammad Afsar Hussain	M-1750
Aamer Hameed	M-1749
Syed Rizwan Ahmed Rizvi	M-1748
Samad Waheed	M-1747
Farooq Ahmed	M-1746
Shamim Khan	M-1745
Zahid Mahmood Siddiqui	M-1744
Nasir Mahmood Malhi	M-1743
Fouzia Naseem	M-1742
Ali Farhan Beg	M-1741
Hafiz Ali Akbar	M-1740
Muhammad Ali Mehdi	M-1739
Muhammad Amir Khan	M-1738
Muhammad Umair Zeb	M-1737
Ghulam Mustafa	M-1736
Ahmed Siddique Awan	M-1735
Khuram Barvi	M-1734



Role of a Financial Adviser vs. CPA

Not everyone has the know-how to manage their own personal finances. For this reason, you might hire an accountant or financial adviser to help with your business or personal needs. Advisers and accountants are extremely useful. But before choosing an individual or company, it's imperative to understand the differences between both roles.

This includes your business and personal taxes. Some people complete their own tax returns without the help of a CPA. But if you prepare a complicated tax form with schedules, depreciated assets and massive deductions, using a CPA ensures the accuracy of your return and reduces the likelihood of an audit.

What's more, CPAs can help maximize your tax return.

Likewise, a CPA can function as a tax consultant for your business, providing bookkeeping services, offering recommendations on how to structure the business and providing representation during an audit. Compensation is typically on a per-hour basis.

Financial Planner

CPAs and financial planners share a similar goal – increasing your income. While CPAs look for ways to reduce your taxable liability, financial planners consider opportunities to grow your wealth. Financial planners focus heavily on investment strategies, such as the stock market, money market accounts and retirement planning. In addition, financial planners maintain a strong interest in budgeting, savings, insurance and estate planning.

Financial planners review your current financial standing, and based on your financial goals, they develop an investment and financial plan to help you accumulate wealth.

Other Financial Planner Roles

Financial planners do more than develop an investment strategy, they also monitor the progress of each strategy. Planners typically meet with their clients periodically to discuss developments. What's more, a client's needs and wants might change, and planners must adjust their strategy accordingly. Unlike CPAs, who are compensated on an hourly basis, financial planners usually receive commissions for their services. Commissions are based on how much you invest with the company, as well as how much insurance you buy.

Ref:
<http://smallbusiness.chron.com>



Certified Public Accountant

A Certified Public Accountant, or CPA, is a professional trained to handle your tax needs.

Other CPA Roles

In conjunction with preparing your business and personal tax returns, CPAs can provide explanations on tax laws and make recommendations to help lower your tax liability, such as placing your money in investment strategies.