

CPA PAKISTAN



ANNIVERSARY



YEARS  
ANNIVERSARY

**CPA Pakistan**

INSITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF PAKISTAN



# Silver jubilee of CPA Pakistan

We the CPA Pakistan team are overwhelmed with joy to announce that CPA Pakistan has completed 25 years since its beginning.

It is a successful journey since the founders of this institute established this institute with the name 'Institute of Certified Public Accountants of Pakistan'.

Initially, great many hurdles were faced by the management of this institute ranging from allegations of fake and fraud to useless and undesired. However, by the grace of Allah Almighty the management remained steadfast and today ICPAP is one of the renowned professional accountancy body of the world. However, the journey still continues to include it in the list of one of the most prestigious accountancy organization in the world.

We would also like to take opportunity at the completion of quarter of a century to pay tribute to the founders of this great institute, especially to the former president Mr. M. Aslam Aryan (late) who with their devotion worked day and night for its success.

Below are the main high lights of this wonderful journey.



## 2. Key Highlights

### 2.1 CPA Pakistan milestones



**1992**

*Established and Launched CPA Program.*

**2000**

*Achieved Landmark of 100 members*

**2008**

*No of Members increased 15 to 250*

**2010**

*Achieved landmark of 500 Members*

**2011**

*Participated for the first time in Dawn education Expo*

**2012**

*Full Auditor Status in United Arab Emirates*



**2014**

*More than 30 MoU's with international Accounting Bodies / Organizations*

**2015**

*Agreement with AFAAQ Islamic Finance with the landmark of 1500 Members*

**2015**

*Agreement with Pakistan Association Dubai*

### 2.2 CPA Pakistan Affiliations:

Over the span of 25 years ICPAP the stature and status of ICPAP as an institute and its CPA Program grew massively. The management of ICPAP strived very hard in this regard and the effects are mentioned below in the form of affiliations achieved.



1. *Ministry of Economy and Commerce, UAE*
2. *Association of Certified Public Accountants, UK*



3. *International Research Association, UK*
4. *Binary University College of Management & Entrepreneurship, Malaysia*
5. *University of Gloucestershire, UK*
6. *Institute of Professional Financial Managers, UK*
7. *The Institute of Management Specialists, UK*
8. *The Cyprus Institute of Marketing (CIM)*
9. *Association of Business Executives ABE (UK)*
10. *Chartered Institute of Professional Financial Managers CIPFM, USA*
11. *Chartered Institute of Corporate Treasurers, USA*
12. *The Institute of Certified Forensic Accountants, USA*

13. *Association of Certified Project Accountants ACPA, USA*
14. *Institute of Financial & Management Studies*
15. *Institute of Financial Consultants, Canada (Chartered in USA and Canada)*
16. *Institute of Accounting Technicians, Canada (Chartered in USA and Canada)*
17. *The Institute of Certified Business Consultants USA*
18. *The Forensic CPA Society. Inc*
19. *Institute of Financial Accountant, UK*
20. *Institute of Corporate Secretaries of Pakistan*
21. *Institute of Chartered Secretaries and Managers of Pakistan*
22. *Institute of Taxation Management of Pakistan.*
23. *Institute of Forensic Accountants of Nigeria*



**AFFILIATIONS**



24. *Institute of Certified Public Accountants of Nigeria (ICPAN)*
25. *Association of Financial and Management Accountants of Nigeria*
26. *The Chartered Institute of Cost and Management Accountants of Nigeria*
27. *Vietnam Association of Certified Public Accountants, VACPA*
28. *Internal Control Institute USA*
29. *The Institute for Internal Control USA*
30. *Association of Chartered Certified Forensic Accountants, Ghana*
31. *Association of International Accountants U.K*
32. *Certified Public Accountant IQN Scotland*

Today, CPA is the most prestigious program ever offered in Pakistan. CPA qualification leads to new horizons for attaining further education and building strong careers. ICPAP takes great pride in its Global recognitions and starting the specialization in forensic accounting (started as a new field in the West) in Pakistan that deals with financial fraud

### 2.3 UAE Chapter:

ICPAP proudly established on demand of the members and students of United Arab Emirates, a separate chapter of ICPAP under the authority of Mr. Shafiq ur Rehman being its President.

ICPAP UAE Chapter strictly works under the rules and regulations as set by the Executive Council of ICPAP. ICPAP UAE Chapter is responsible for dealing with the matters of Members and Students in UAE. Moreover, it safeguards their interests and that of ICPAP

### 2.4 Established Audit Firms in UAE

Following are the ICPAP Audit Firms in U.A.E:

**AL SALAM ACCOUNTING SERVICES LLC (Accountants, Auditors & Management Consultants)**

**Office 403 Al Qusais Ind 4,  
Damascus Street Dubai Building**

**Dubai, United Arab Emirates**

Mobile: **00971557992100**

Telephone: **0097142575928**

FAX: **0097142575928**

EMAIL:

[info@alsalamaccounting.com](mailto:info@alsalamaccounting.com)

WEB:

[www.alsalamaccounting.com](http://www.alsalamaccounting.com)



**AHMAD ALAGBARI CHARTERED  
ACCOUNTANTS (CPAs as Partners)**

Mo4 Mubrooka Building 108/1 Street,  
off Abu Baker Siddiqui Road,

Opposite Al Bakhit Center, Port  
Saeed, Deira Dubai, United Arab  
Emirates

Mobile: +971 50 5968 001

Telephone: +971 4 228 7774

Fax: +971 4 226 0616

E-mail: [info@aaa-cas.com](mailto:info@aaa-cas.com)

Web: [www.aaa-cas.com](http://www.aaa-cas.com)

**EXCELLENCE AUDITING DUBAI**

Address: Vision Tower, Business  
Bay P.O. Box 127434 Dubai United  
Arab Emirates

Phone: +971 4 283 8562,

Fax: +971 4 3617679

Email: [info@excellenceauditing.com](mailto:info@excellenceauditing.com)

**ALYAH AUDITING ACCOUNTANTS  
SHARJAH**

**Address: Certified Public  
Accountants Sharjah, SAIF Zone,**

**Dubai P. O. Box 21796 Sharjah  
United Arab Emirates.**

**Mobile: +971 50 5192007**

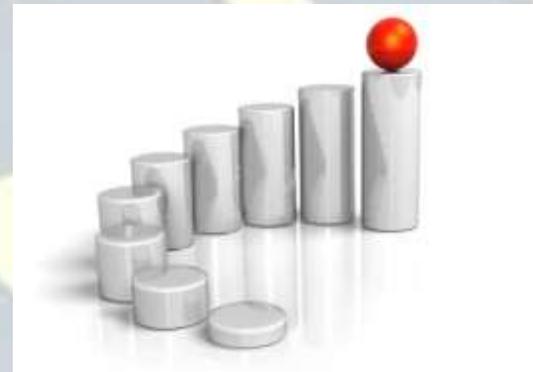
**Tel: +971 6 5732742**

**Fax: +971 6 5732643**

**Email: [info@alyahauditing.com](mailto:info@alyahauditing.com)**

**Website: [www.alyahauditing.com](http://www.alyahauditing.com)**

**2.5 Current Status:**



Over the years, the Certified Public Accountant (CPA) Program received overwhelming response from a wide cross section of students, professional and working executives around the world. Currently there are 1800 CPAs who successfully completed the CPA Program of ICPAP and received the CPA Charter. Of these 1800 member there are more than 400 members who are ACCAs, 250 members are ACMAs from ICMAP and 70 Chartered Accountants from ICAP including FCCAs, FCMA's and FCAs.



There are more than 3000 students enrolled in CPA program. Only in UAE there are more than 500 members and students at present. Our members have knowledge skills and commitment to maintain highest professional standards and therefore contributing a lot to their employers and customers.

The institute's membership is a not only confined to Pakistani nationals, the nationals of other countries like KSA, Bangladesh, Jordan, Sudan, UAE, India, Cambodia, Germany are also members of ICPAP. Further the members of other accounting bodies of the world like ACCA, ICAP, ICMAP, CIMA, ICAI, ICAB, ICASL etc. have also obtained the membership of this institute. It is emphasized that at present more than 200 ICPAP members are working on top positions and more than 500 students are currently enrolled in CPA program in UAE.

Today ICPAP is the leading voice of corporate accountants, financial executives and Auditors. Members consist of professionals such as chief financial officers, chief executive officers, financial controllers and others in the field of corporate accounting and financial management.

### 3. List of members March

Following successful candidates were inducted as members of CPA Pakistan in the month of March, 2017



M-1802	Nazar Kamal Abdlehafiz Maken Mohamed Ali
M-1801	Mohsin Mahmood
M-1800	Elmoez Ahmed Suliman
M-1799	Muhammad Aamir Sarwar
M-1798	Shaukat Khan
M-1797	Muhammad Ali Baig
M-1796	Mansoor Ahmad
M-1795	Adnan Khan
M-1794	Muhammad Bilal
M-1793	Muhammad Zahid Imtiaz
M-1792	Iqra Shaukat
M-1791	Mehnaz Shehzadi
M-1790	Dr. Jung Sang Lee
M-1789	Ikhtisham Ali
M-1788	Waqar Ali
M-1787	Ayesha Kanwal
M-1786	Khalil Ur Rehman Khan
M-1785	Muhammad Shahzad Anjum
M-1784	Muhammad Faizan Naeem
M-1783	Affan Jamil
M-1782	Usman Tariq
M-1781	Syed Waji Ul Hassan Bokhari
M-1780	Huma Zafar
M-1779	Rajesh Kumar Soman
M-1778	Abdullah Muhammad Ghani



ICPAP congratulates the above individuals on attaining the membership of the institute.

#### **4. UAE Chapter's President visits ICPAP Head Office**

UAE Chapter's President Mr. Shafiq ur Rehman visited the head office of ICPAP in Islamabad to discuss CPA Pakistan's promotion in Pakistan and in UAE. Mr. M. Shoaib Aslam (Executive Director) welcomed the guest and discussed one on one for three hours, the strategies for the said promotion.

One suggestion was to hold a CFO Conference in UAE and Pakistan. Both officials agreed that it is a high time for such conference and that all arrangements shall be made in this regard.

#### **5. Academic Council meetings**

In the month of March the academic council of the institute met three times to discuss the updating of CPA Pakistan's syllabus. Various matters were discussed to enhance and modernize the content of the subjects with a suggestion to add new subjects if required.



The said meetings were held on the following dates:

6<sup>th</sup> March, 10<sup>th</sup> March and 27<sup>th</sup> March

Extensive discussions were carried out on the proposed changes and enhancements in the syllabus.



The Academic council of CPA Pakistan consists of following personnel.

1. Muhammad Ali (ACCA, ACPA, M.com)
2. Muhammad Khalid (ACCA, ACPA, B.com)
3. Muhammad Irfan (ACPA, M.Phil)
4. Imran Hussnain (ACPA, M.com)
5. Ahsan Nadeem (ACPA, MSMS)
6. DunyiaZaib (CIMA, ACMA, M.com)
7. M. Junaid Amjad (ACPA, MBA, CFC)



The meetings were adjourned with a firm decision to make all necessary changes in the syllabus. Responsibilities for particular subjects were assigned to the individuals who after working will report their suggestions for updating the course outlines in the coming meetings.



## 6. Public Accounting vs Private Accounting

Choosing between public accounting and private industry means learning about a wide range of choices and career paths that each area of the field offers. Public accountants, often certified public accountants (CPAs) perform a broad range of accounting, auditing, tax, and consulting activities for their clients, which may be corporations, governments, nonprofit organizations, or individuals. Some are forensic specialists, others specialize in government accounting and auditing.

Accountants working the private sector as internal auditors review and verify their companies' financial and information systems, management procedures, and internal controls. They evaluate the efficiency of a company's operations and may recommend and review controls for their organization's computer systems. They may function as auditors, work within the finance areas of the company or take on the responsibilities of management accountants.

Both sectors offer great potential for careers and compensation. Many corporate executives have a background in accounting, internal auditing, or finance. Public accountants often advance to positions with more responsibility in one or two years and to senior positions within another few years.

Accounting graduates often begin their careers with the intention of becoming certified public accountants (CPAs) says Jim Nolan, President of the National Society of

Accountants, and will look to public accounting because they are required to spend a year, and in many cases two years, working in a public accounting firm in order to be certified. But in time, many will be drawn to other credentials, such as certified management accountant (CMA), certified fraud examiner (CFE) or for those who specialize in tax, enrolled agents (EAs). Others will soon find positions and career paths in industry.

Some graduates enjoy the client relationships and the challenges of auditing. Others who may have been working while going to school may already have found the right job and could face a loss of income if they choose to work in an accounting firm, says Kathy Downs, Recruiting Manager at Robert Half Finance & Accounting in Orlando, Florida.

Public accounting can be very competitive, Downs says, "and for some individuals a work environment where you go to one job and to the same place every day is preferable."

Many will choose to work in both environments at some point in their careers. "There is more than one way to get where you want to go," Downs says. "If you look at chief financial officer resumes, there is no perfect map." There is often a mix of public accounting and private industry experience.

In general, Downs says, people who are successful share four characteristics:

They:

- Need to learn new things
- Embrace technology
- Have an outstanding work ethic
- Are good leaders.

Ref:[www.accountingjobstoday.com/cm/Articles/public-vs-private.html](http://www.accountingjobstoday.com/cm/Articles/public-vs-private.html)

