



"To be the Premier business qualification in Pakistan comparable to the best in the world."

NEWSLETTER

DECEMBER, 2019



MOU signed
CPA-Pakistan & AKHU-



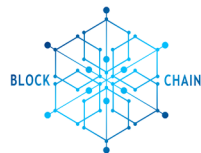
CPA-Pakistan Successful Launching



Diploma In IFRS & VAT In UAE



MOU signed
CPA-Pakistan & EICA (Belgium)



Taelim Block Chain in Education"
Article By : Shankar Iyar



CPA-Pakistan & AKHUWAT



AKHUWAT signs MOU with CPA-Pakistan

AKHUWAT signs MOU with Institute of Certified Public Accountants of Pakistan (ICPAP) for training & skill enhancement of both organizations on 17th November, 2019 at Punjab Civil Officer Mess, Lahore. Under the MOU, scholarship shall be offered for the deserving in completion of their CPA Program. Dr. Amjad Saqib (Chairman Akhuwat), Dr. Majid Rasheed (President ICPAP) and over hundred delegates from Pakistan and Abroad graced the occasion. While closing the ceremony, Mr. Shafiq ur Rehman (Chapter Head UAE) thanked the honorable guest for their participation.



MOU SIGNING CEREMONY PICTURE GALLERY



ICPAP

Plot # 13 street 42
Sector F-8/1
Islamabad
Pakistan

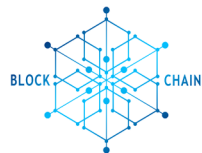
Phone: +92 51 285-3018
+92 51 285-3013
Email: info@icpap.com.pk.com
www.icpap.com.pk

Education frame- Taelim Frame - Taelim coin

Education platforms are ideal for block chain application.

The stakeholders are

- All Global universities, Institutes, schools
- All students and potential students
- All education consultants
- Agencies including government
- Awarding bodies
- Parents
- General Public
- Companies

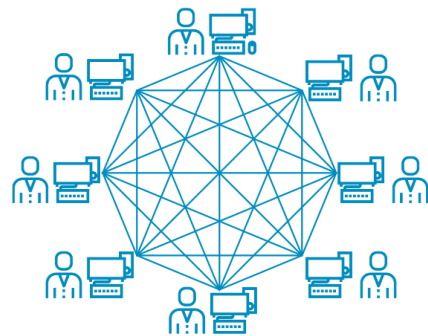


The potential of users of this block chain platform is immense. It would be in the range of 5 billion across the World.

The idea and strategy is to offer Learners the various courses on single platform, with option of taking it from any University of their choice in terms of Modules. Each Module would be made of minimum five units of five credit each. The Learner has the choice to do it in classrooms or online or combination of both depending on his convenience. Each module develops a skill and knowledge required for topic. So six modules will form a program that can be certified by the awarding bodies of the student choice.

We can start by initially getting this block chain platform in the UAE and get the MOE, NQA, Education ministry, the education councils, schools, parents, public and sponsor Industries currently.

If an entity like MOE/KHDA would start it, it would start by linking the schools, the learners, the corporates, the teachers, the parents and the Government agencies into the platform and then spread to the higher education.



The

member joins in by investing in Taelim coins that will be deposited to the entity starting the platform for which they are credited with coins, which can be used for advertising, doing surveys, getting information through the platform. As we get more people initiated into the platform and the usage picks up, it would benefit everyone. The platform should be designed to be compatible with social media, other social platforms, and financial platforms so the block chain grows.

The current reason this type of block chain is not been very successful as it has limited audience and education can be one common thread joining all the various aspects of society that will increase the usage subsequently.

The location of Dubai, UAE is ideal for such a platform to be initiated as we have all the ingredients of the success embedded. The users, the technology, the various stakeholders are all available in common location. So can be get started.



Who is

going to take the initiative- the government, any smart entity of the government or entities together should get it done.

This model can be spread over other areas immediately as the technology makes it possible.

Even IMF has started with Information Block chain platform to test the usage of it.

Article By : Shankar Iyar
Lecturer, Business and Engineering
NIVE-KHDA, Government of Dubai

MOU BETWEEN EICA & CPA - PAKISTAN

MOU has been signed between European Institute of Chartered Accountants (EICA)-Belgium & CPA-Pakistan (ICPAP)



CPA-Pakistan (ICPAP) members are entitled to get direct membership of EICA-Belgium

ICPAP

Sector F-8/1
Islamabad
Pakistan

Phone: +92 51 285-3018
+92 51 285-3013
Email: info@icpap.com.pk.com
www.icpap.com.pk

CPA-Pakistan Successful Launching



Diploma In IFRS & VAT In UAE

About CPA-Diploma in IFRS

Diploma in IFRS by the CPA-Pakistan ICPAP (Institute of Certified Accountants of Pakistan) is one of the most respectable and appreciated qualification in IFRS across the globe. The course is designed to develop your knowledge and understanding of International Financial Reporting Standards. You will also learn how to apply them, as well as the concepts and principles which underpin them, and their application in Pakistan and the international marketplace. .

Objective of CPA-Pakistan Diploma in IFRS

- On completion of the Diploma, candidates should be able to
- Understand and explain the structure of the framework of IFRS.
- Apply relevant financial reporting standards to key elements of financial reports.
- Identify and apply disclosure requirements for companies in financial reports and notes.

- Prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint ventures.

About CPA-Pakistan IFRS course

CPA-Pakistan IFRS Course is designed around the syllabus of the CPA's "Diploma in IFRS" program, the objective of which is to take participants through all the topics covered in the syllabus and help them prepare for the Diploma in IFRS examination conducted by the CPA-Pakistan.

Who should attend



Section	Weightage	Learning hours	Number of lectures
One	10%	4 hours	1 lecture
Two	30%	16 hours	4 lecture
Three	40%	20 hours	5 lecture
Four	10%	4 hours	1 lecture
Five	10%	6 hours	1 lecture including revision
Total	100%	50 hours	12 lectures

FACILITATORS OF CPA-PAKISTAN IFRS COURSE

- Sessions will be delivered by senior professionals of **CPA-PAKISTAN** and industry experts, who have extensive training experience, as well as experience of IFRS conversion engagements. Facilitators will also share global best practices and perspectives to provide a holistic understanding of the challenges related to the transition to IFRS.

PROGRAM FEES

- PKR 15,000 + 5,000 Registration and Examination Fee. Registered students who wish to sit for Diploma In IFRS Exam conducted by **CPA-PAKISTAN** will be pay directly to **CPA-PAKISTAN**.

Eligibility for registering with CPA-PAKISTAN. for Diploma in IFRS examination

The CPA-PAKISTAN .Course can be attended by graduates with accounting background. However, to register for the Diploma in IFRS program, the eligibility criteria are as follow:

- If you are a professional accountant or auditor who works in practice or business, and are qualified according to national accounting standards, then you are eligible to take this Diploma financial reporting qualification.
- If you are working professional, but not yet qualified, then you may still be eligible. You will need to prove that you have one of the following:
 - Two years' relevant accounting experience (by submitting a letter from your employer).
 - a relevant degree plus two years' work experience.

CPA-PAKISTAN Diploma in IFRS examination

Diploma in IFRS examinations are held quarterly of year in April, July, October and, January. Diploma in IFRS is a program designed and owned by **CPA-PAKISTAN**, its examination is conducted by **CPA-PAKISTAN**. Its personnel have no role in the conduct or outcome of the Diploma in IFRS examinations. Examination centers are in most of the major cities of Pakistan and Gulf. For additional information on **CPA-PAKISTAN** or Diploma in IFRS please visit www.icpap.com.pk

CPA-Pakistan Successful Launching



Diploma in UAE and GCC taxation (G-Tax)

Course objective

To provide corporate professionals thorough knowledge and understanding about the theoretical and practical aspects of UAE and GCC taxation system and application. .

Learning Outcomes

- Understand and explain the framework and role of taxation in a contemporary business environment.
- Use the relevant laws and regulations to explain the theoretical aspects of UAE and GCC taxation.
- Apply the relevant facts and figures to demonstrate the financial aspects of UAE and GCC taxation.
- Able to handle operational aspects of UAE and GCC taxation.
- Able to deal with different taxation and their respective tax authorities of respective GCC country.

Syllabus Contents

Section One

- Meaning, features and importance of modern taxation.
- Classification of tax and their applicability in various sectors of the economy.
- Principles of global taxation and their merit and demerits.
- Fiscal policy, its tools and importance for the growth and development of an economy.
- Legal and ethical constraints towards the implementation of a taxation system.

Section Two

Theoretical aspects of UAE/GCC taxation

- Meaning, need and importance of values added tax.
- Salient features of UAE/GCC value added tax.
- Impact of value added tax on individuals, households and businesses.
- Terminologies used in value added tax system.
- Working and application of value added tax.

Section Three

Financial Aspects of UAE/GCC Taxation

- Documentary evidences in taxation.
- Disclosure requirements with reference to taxation.
- Tax accounting, reporting, and valuation of supplies.
- Costing, pricing, and discounting in taxation.
- Adjustments required in taxation, bad debts and its impact on profitability.

Section Four

Operational aspects of UAE/GCC taxation

- Filing of returns and payments.
- Errors and their rectification in taxation.
- Tax audits, refunds and recoveries.
- Penalties, offences and contesting decisions.
- Application and implication of taxation on various types of entities.

Section Five

Dealing with different taxation and their respective tax authorities

- Application of custom and excise duty and other taxation.
- Dealing with federal and state tax authorities in operational matters electronically.

Time Duration

duration of diploma one (1) moth with fifty (20) hours of extensive coaching and training covering the qualitative as well as quantitative aspects of taxation.

Study Grid

Section	Weightage	Learning hours	Number of lectures
One	20%	4 hours	1 lecture
Two	20%	4 hours	1 lecture
Three	20%	4 hours	1 lecture
Four	20%	4 hours	1 lecture
Five	20%	4 hours	1 lecture including revision
Total	100%	20 hours	5 lectures

Examination and Evaluation

Dealing with different taxation and their respective tax authorities

- There will be a hundred (100) marks examination.
- The duration of the examination will be three (3) hours.
- The mode of examination will be multiple-choice questions (MCQ's).
- The candidates will be required to answer fifty (50) multiple-choice questions within the stipulated time.
- The overall pass marks of the diploma is sixty (60) percent.
- The examination will be online on quarterly basis.
- The examination will be conducted on the following proposed dates every year.